

<b>Identification</b>	<b>Subject</b>	<b>ACC 420 Financial Reporting and Analysis – 3KU credits (6ECTS)</b>	
	<b>Department</b>	Economics and Management	
	<b>Program</b>	Undergraduate	
	<b>Term</b>	Fall, 2024	
	<b>Instructor</b>	Nurana Guliyeva	
	<b>Email</b>	guliyeva.nurana@khazar.org	
	<b>Classroom/hours</b>		
<b>Office hours</b>	By appointment		
<b>Prerequisites</b>	ACC 310 Financial Accounting		
<b>Language</b>	English		
<b>Compulsory/ Elective</b>	Compulsory		
<b>Textbooks and course materials</b>	<p><i>Core textbook:</i>  ACCA Financial Reporting (FR) - Study Text - 2023-24 (ACCA - 2023-24)  ACCA Financial Reporting (FR) S23 Notes (OpenTuition),  Financial Accounting and Reporting, 19th Edition by B. Elliott, J. Elliott, 2019, Pearson</p>		
<b>Course Outline</b>	<p>This course is designed to provide students with a comprehensive understanding of financial reporting, including the preparation and presentation of financial statements, understanding accounting standards, and interpreting financial reports. It will focus on International Financial Reporting Standards (IFRS). The course is intended to interpret and analyze financial reports, understand the impact of various accounting standards on financial performance, and gain insight into the global harmonization of financial reporting practices.</p>		
<b>Course Objectives</b>	<p>The course aims to equip students with the skills to construct and analyze financial accounts, considering the impact of various accounting issues on reported figures. These issues include the reporting of tangible and intangible assets, continued and discontinued operations, historical cost versus fair value accounting, and business combinations. The course also develops the ability to prepare financial reports for both individual entities and groups in compliance with International Accounting Standards. Additionally, it focuses on evaluating the financial performance of these entities, taking a global perspective and emphasizing the regulatory framework established by the International Accounting Standards Board (IASB).</p>		
<b>Learning Outcomes</b>	<p>Upon completion of the course, students are able to</p> <ul style="list-style-type: none"> <li>• appreciate the role of conceptual and regulatory framework in the development and harmonization of accounting standards;</li> <li>• treat the effects of events in accordance with International financial reporting standards (IFRSs);</li> <li>• prepare</li> <li>• disclose financial reports both for single company and group of companies in line with IFRSs;</li> <li>• evaluate financial statements.</li> </ul>		
<b>Teaching Methods</b>	<b>Group discussion</b>		X
	<b>Lecture</b>		X
	<b>Problem solving</b>		X
	<b>Others</b>		X
<b>Evaluation Criteria</b>	<b>Methods</b>	<b>Date/deadlines</b>	<b>Percentage (%)</b>
	Midterm Exam	TBA	30
	Class Attendance		5
	Activity		5
	Quizzes	Week 4, 7, 12, 14	20
	Final Exam	TBA	40
	<b>Total</b>		<b>100</b>
<b>Policy</b>	<p><b>Attendance:</b> Attendance in each 3 lectures bears 1 point  Students exceeding the 25% absence limit will not be allowed to participate at final exam. The students are required to attend all classes as part of their studies and those having legitimate reasons for absence (illness, family bereavement etc) are required to inform the instructor. Generally, four (4) unauthorized absence marks will lead to the students' expulsion from the course.  The participation will account for 5 % of the total course grade, which depends on students 'active participation in class discussions.  <b>Activity</b> shall mean active participation i.e. asking and answering the question, contribute with insights and feedback, and demonstrate willingness and dedication to be part of an overall class discussion.  <b>Quiz:</b> Each quiz has specific format which contains MCQs and/or written questions. In each quiz students will have approximately 30 minutes to answer the questions. Four quizzes will be held in order to evaluate factual standing points of students in terms of the covered topics. A main purpose of carrying out quizzes is to enforce students' focuses on covered lectures and provide students experience in solving several type of theoretical and numerical questions.</p>		
<b>Tentative Schedule</b>			

Week	Date	Topics	Textbook/Assignments
1		A Conceptual and Regulatory Framework;	Financial Reporting by BPP - Chapters 1, 2 ACCA Financial Reporting (FR) – Chapter 1,2
2		Tangible Non-Current Assets.	Financial Reporting by BPP - Chapters 3 ACCA Financial Reporting (FR) – Chapter 5
3		Intangible Assets	Financial Reporting by BPP - Chapters 4 ACCA Financial Reporting (FR) – Chapter 6
4		Impairment of Assets – <b>Quiz 1</b>	Financial Reporting by BPP -Chapters 5 ACCA Financial Reporting (FR) – Chapter 7
5		Inventories	Financial Reporting by BPP -Chapter 14 ACCA Financial Reporting (FR) – Chapter 10
6		Revenue	Financial Reporting by BPP - Chapters 6 ACCA Financial Reporting (FR) – Chapter 16
7		Leasing – <b>Quiz 2</b>	Financial Reporting by BPP -Chapters 12 ACCA Financial Reporting (FR) – Chapter 12
8		<b>Midterm Exam</b>	
9		Introduction to Groups	Financial Reporting by BPP - Chapters 7
10		The Consolidated Statement of Financial Position	Financial Reporting by BPP - Chapter 8 ACCA Financial Reporting (FR) – Chapter 23
11		The Consolidated Statement Profit or Loss	Financial Reporting by BPP - Chapter 9 ACCA Financial Reporting (FR) – Chapter 24
12		Accounting for Associates – <b>Quiz 3</b>	Financial Reporting by BPP - Chapter 10 Financial Accounting and Reporting, Elliott – Chapter 25
13		Statements of Cash Flows	Financial Reporting by BPP - Chapter 21 Financial Accounting and Reporting, Elliott – Chapter 24
14		Calculation and interpretation of accounting ratios <b>Quiz 4</b>	Financial Reporting by BPP -Chapter 19 ACCA Financial Reporting (FR) – Chapter 20, 21, 22
15		Accountability and Corporate governance <b>Revision and Discussion</b>	Financial Accounting and Reporting, Elliott – Chapter 31, 32
16		<b>Final exam</b>	